

Retirement Plan Contribution Limits Tax Year 2015



This summary shows dollar limits for retirement plans for tax year 2015. We encourage knowledge of these limits so contributions can be maximized to help secure individual financial futures.

Summary of Retirement Plan Dollar Limits

	403(b)	457(b)
Annual contribution limit	\$18,000	\$18,000
Additional catch-up amount for those age 50 or older	\$6,000	\$6,000
Lifetime catch-up contributions	\$15,000	
Double limit catch-up contributions		\$36,000

If you have any questions about the 2015 limits, please contact Great GASB Group Plan Administrators at (888) 695-2650.

*Not available for employees of tax-exempt employers.

Your employer-sponsored retirement plan(s) may have additional limits or restrictions. Some plans allow you to contribute on an after-tax basis as well. Please check with your plan administrator or read your plan information for details.

The 403(b) lifetime catch-up contributions are available to employees who have completed 15 or more years of service and have contributed, on average, less than \$5,000 a year to their 403(b) plan. This catch-up provision allows participants to contribute up to \$3,000 in 2014 in addition to the regular contribution limit (up to a lifetime catch-up limit of \$15,000).

The \$6,000 Age 50 Catch-Up for a 457(b) plan is not available to employees of a tax exempt employer.